

## Oil and Gas Methane Partnership 2.0

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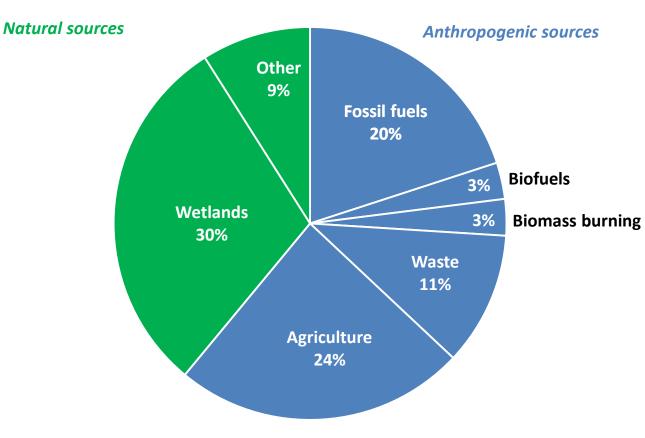
### Why methane matters



Methane is over **80 times** more powerful that CO2 and responsible for **25%** of the warming we are experiencing today

The oil and gas sector is one of the largest emitters of methane, with low-cost, technically feasible solutions available today

#### **Sources of Methane Emissions**



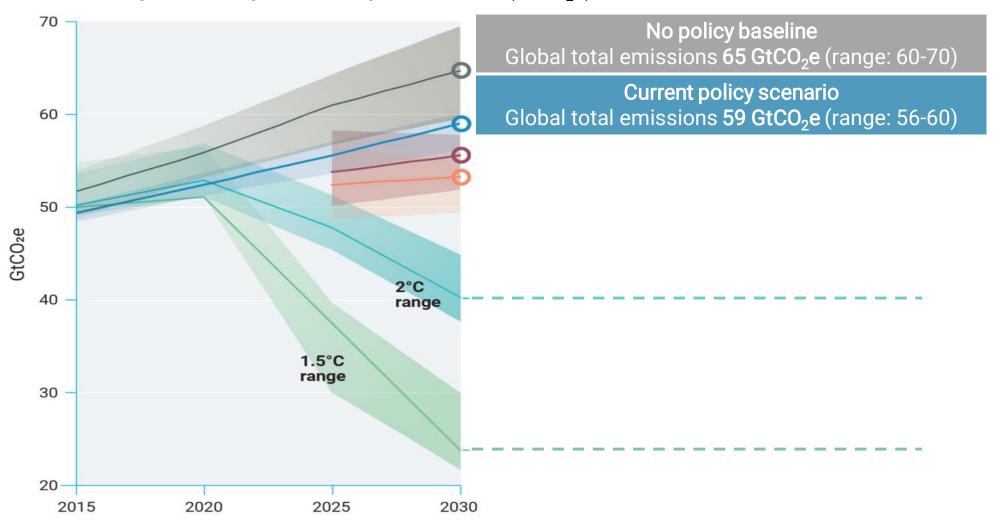
Source: Saunois et al. (2016)

# The global greenhouse gas emissions gap is larger than ever



Annual global total greenhouse gas emissions (GtCO<sub>2</sub>e)

Source: UNEP Emissions Gap 2019



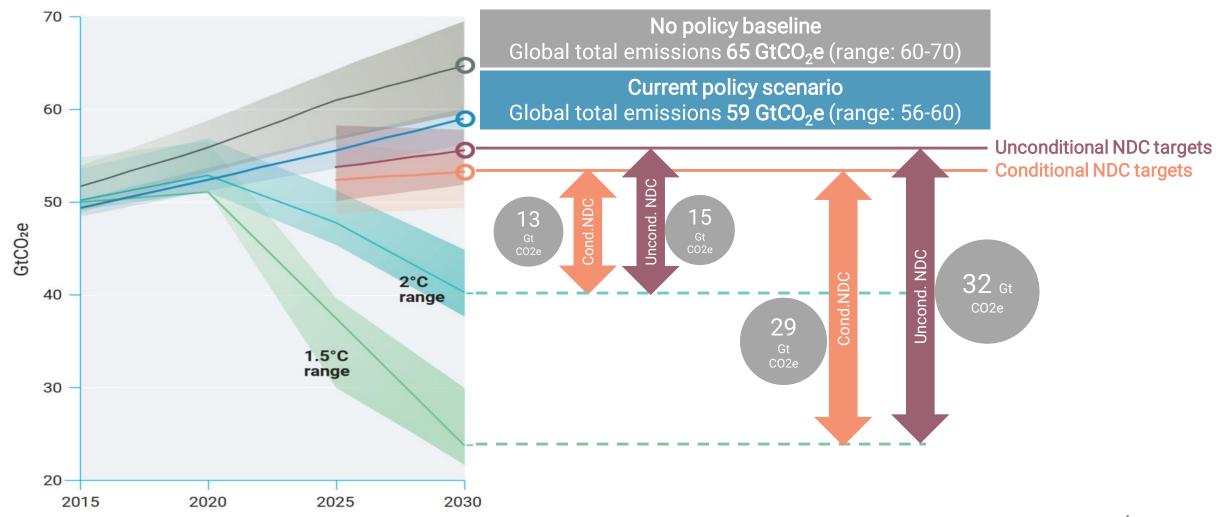
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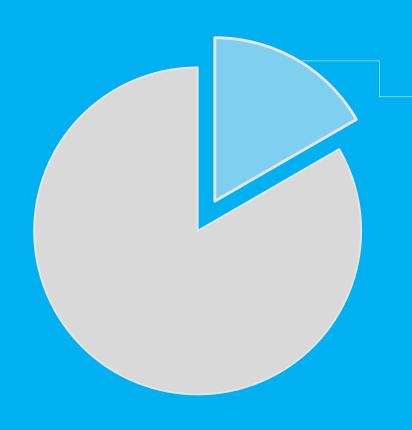
Source: UNEP Emissions Gap 2019



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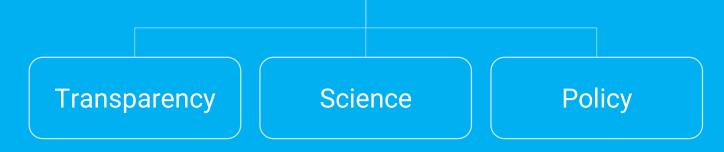
# We have an essential opportunity to reduce the global emissions gap by acting on methane emissions



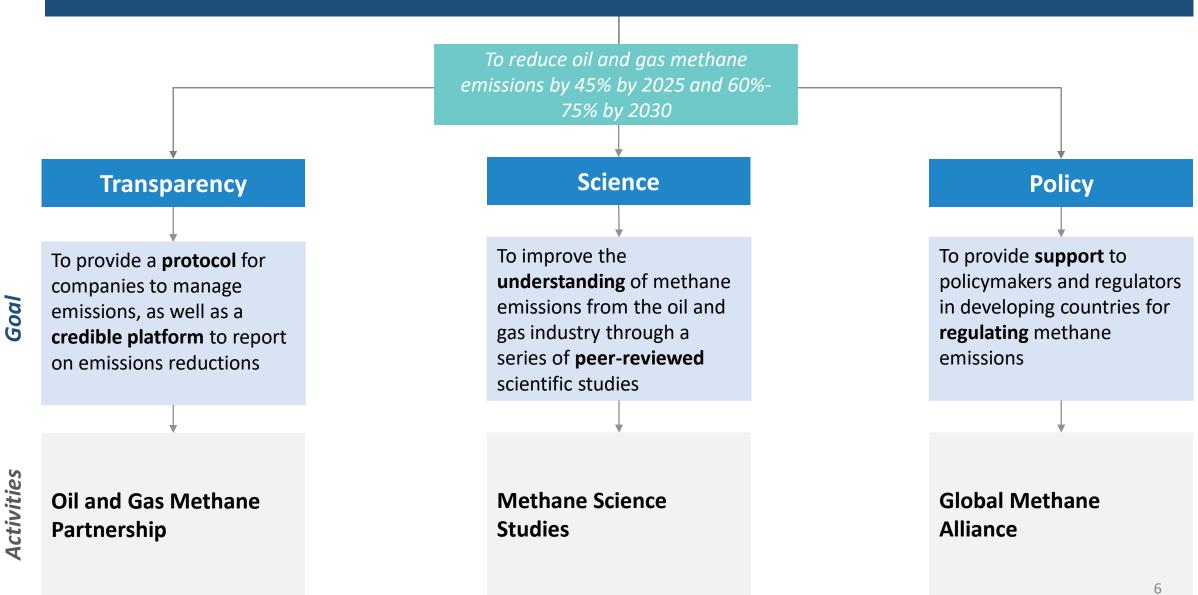


Up to 15% of the global emissions gap could be eliminated with low-cost, technically-feasible methane mitigation

UNEP has engaged on methane mitigation since 2014, leading work in three key areas:

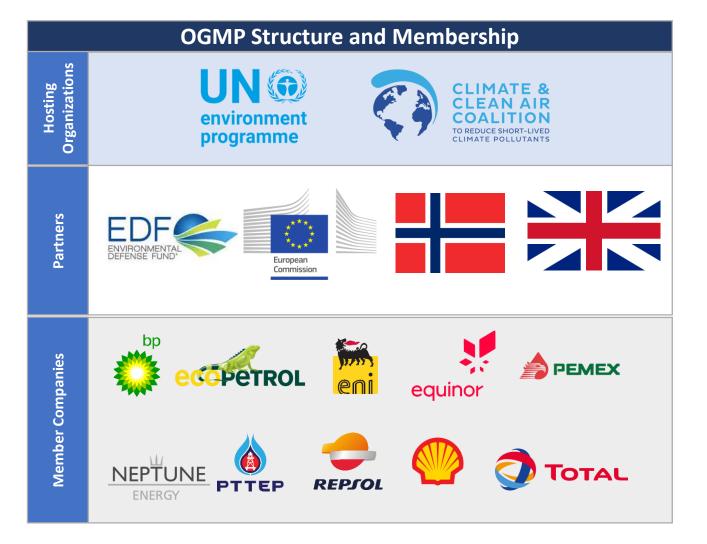


### **UN Environment Programme Global Methane Workstreams**



## The Oil and Gas Methane Partnership (OGMP) brings together governments, international organizations, NGOs, and industry



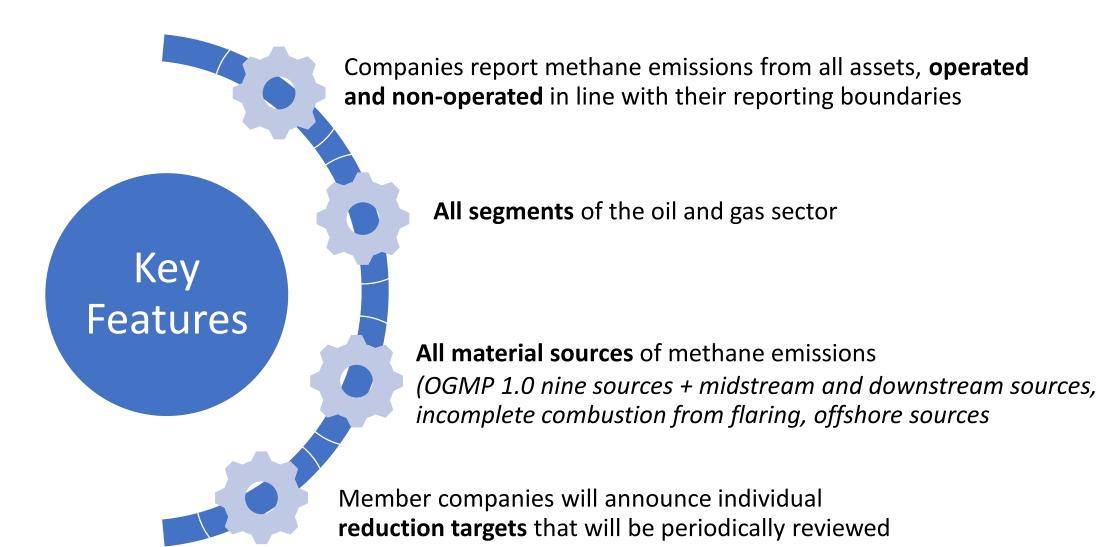


#### **Key Facts:**

- Launched in 2014 at the UN Secretary-General's Climate Summit
- The only multi-stakeholder initiative working on methane reporting
- Raised awareness on methane globally
- Voluntary company initiative
- Covers 15% of oil and gas production
- Created series of Technical Guidance Documents

### OGMP 2.0: The new "gold standard" of methane reporting





# OGMP 2.0 allows companies to categorize asset-level reporting by 5 categories



Level 1

#### **Venture/Asset Reporting**

- Single, consolidated emissions number
- Only applicable where company has very limited information sharing

Level 2

#### **Emissions Category**

- Report emissions based on 5 IOGP emissions categories
- Estimates based on emissions factors

Level 3

#### **Generic Emission Source Level**

- Emissions reported by detailed source type
- Estimates based on generic emissions factors

Level 4

#### **Specific Emission Source Level**

- Emissions reported by detailed source type using specific emissions and activity factors
- Based on direct measurement or other methodologies (e.g. OGMP TGDs, Marcogaz assessment)

Level 5

#### Site Level

- Emissions allocated to individual source types
- Reporting based on site-level measurements to reconcile source and site level emission estimates

<sup>\*</sup>Gold standard is achieved when all assets with material emissions and where there are no demonstrable impediments report at level 4 and demonstrate efforts to move to level 5.

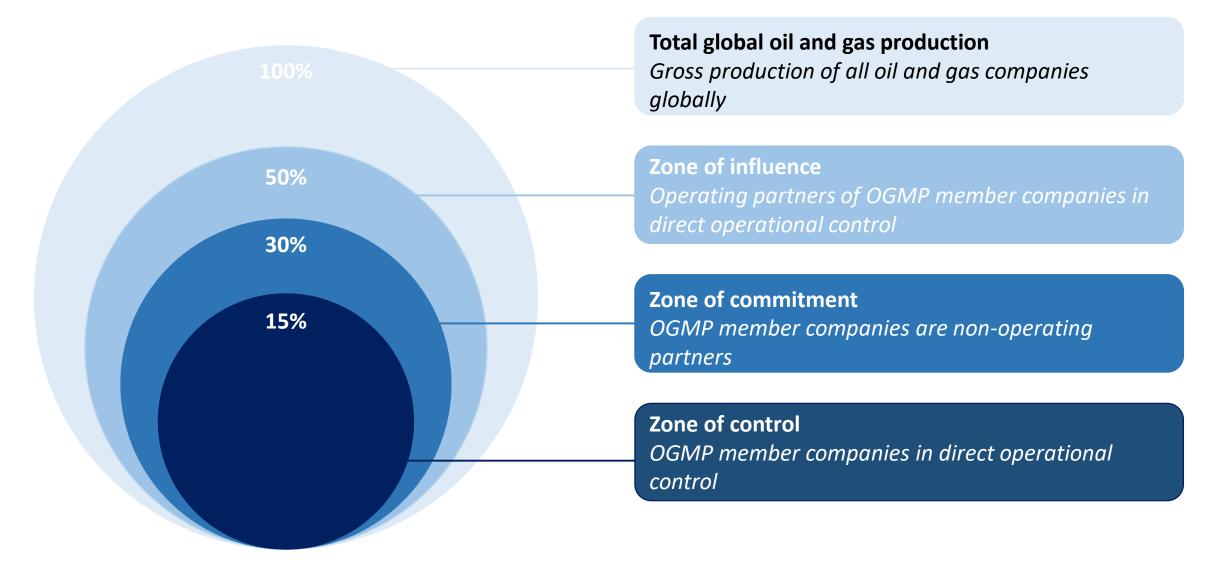
# With the launch of OGMP 2.0, over 50 new companies will join the Partnership

- Unareti
- BALANCE Erneuerbare Energien GmbH
- Coteq Netbeheer B.V.
- Enduris B.V.
- Enexis
- Liander N.V.
- MEDGAZ, S.A.
- N.V. RENDO
- ONTRAS Gastransport GmbH
- Netbeheer Nederland
- Stedin Netbeheer B.V.
- Westland Infra Netbeheer B.V.
- Fluvius
- Storengy Deutschland
- STORENGY FRANCE
- LD Reti
- Retragas
- Adrigas

- Enagás
- Eustream, a.s.
- EWE GASSPEICHER GmbH
- GASCADE Gastransport GmbH
- Gasunie Deutschland Transport Services GmbH
- GELSPA
- GRDF
- GRTgaz Deutschland GmbH
- Hellenic Gas Transmission System Operator (DESFA) S.A.
- Italgas
- NEL GasTransport GmbH
- NV Nederlandse Gasunie
- OGE
- OPAL Gastransport GmbH & Co. KG
- SNAM S.p.A.
- TeReGa
- Thüga AG

- Thyssengas
- Trans Austria Gasleitung GmbH
- Uniper Energy Storage GmbH
- VNG Gasspeicher GmbH
- Wintershall Dea GmbH
- GRTgaz
- EUROPE MAGHREB PIPELINE LIMITED
- NEDGIA (Naturgy group)
- Moldovagaz
- Storengy UK
- Energienetze Bayern GmbH & Co.KG
- PLANTA DE REGASIFICACIÓN DE SAGUNTO, S.A. (Saggas)
- REN
- schwaben netz gmbh
- Naftogaz
- Bahía de Bizkaia Gas, S.L.
- EWE NETZ GmbH
- Nowega GmbH
- Abu Dhabi National Oil Company

### OGMP 2.0 could influence half of global oil and gas production



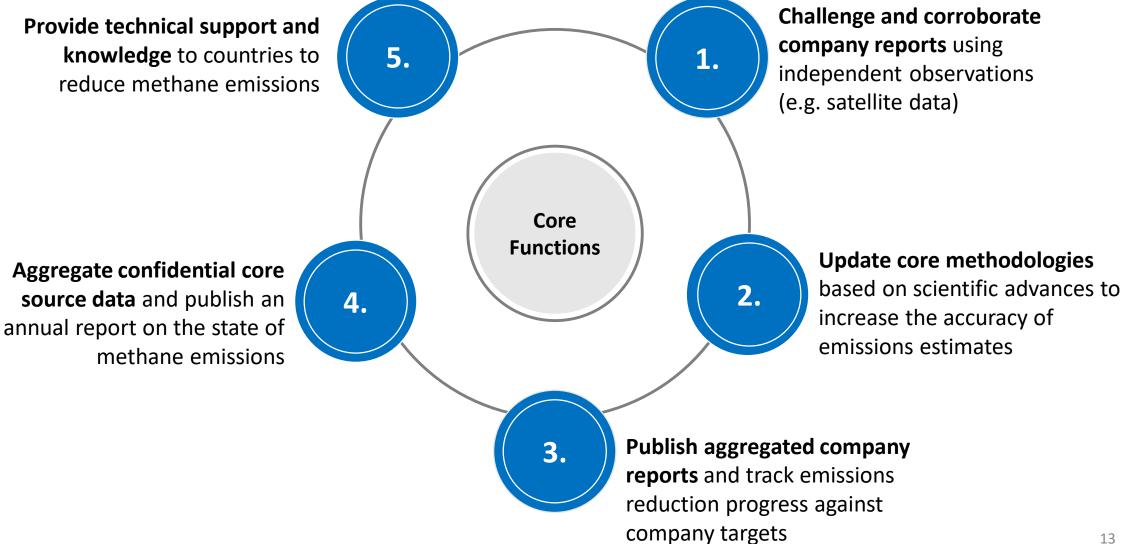
### **OGMP 2.0: Member Company Reporting Timeline**





### An International Methane Emissions Observatory will provide consistency among multiple methane programs





## Thank you



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